

# Risk Management Services



Risk management services reduce Federal staff burden by automating the collection of data from multiple sources, keeping the information up-to-date, and presenting the data in a straightforward, actionable way.



GrantSolutions' risk management tool, **Recipient Data Insights**, delivers a
comprehensive risk analysis tool available to
reduce fraud, waste, and abuse to safeguard
Federal investments.

Recipient Data Insights provides **one location** for Federal staff to view, assess, and use high-quality data to analyze and determine Recipient risk from more than 750,000 organizations. Recipient Data Insights looks for patterns in data to suggest potential problem areas, compare grant recipients to key benchmarks, and provides actionable information to help grantors assess recipient capacity and performance.



## **Key Features of Recipient Data Insights**

- Uses advanced data technologies such as machine learning and intelligent automation to provide concise profiles of selected organizations.
- **Saves valuable time** by reducing the time needed to perform risk assessments from hours to minutes.
- **>** Offers a **75% cost savings** over the best-case manual alternative.
- Promotes standardization and consistency for Pre-Award Risk Management activities.

#### **About GrantSolutions**

GrantSolutions is a leading national grants services provider, managed by HHS, supporting the full Federal grant life cycle across 10+ Cabinet-level and independent Partner agencies. GrantSolutions Partners have worked together to encourage better use of data to drive more efficient and effective grants management practices and improve the return on the Federal taxpayer investment.

For more information, email information@grantsolutions.gov



Recipient Data Insights draws key data about all Federal grant recipients and applicants from seven databases: SAM.GOV, USA Spending, IRS Form 990, Federal Audit Clearinghouse, the Program Support Center, FAPIIS, and GrantSolutions. Data collected from these databases is updated regularly to make the latest information available to users—and more data sources are coming.



### **Project Director/Project Investigator**

Recipient Data Insights shares the Project Director/ Project Investigator (PI/PD) contact information data and number of grant projects on which they are assigned for on all active Federal grant awards within Grant Solutions.



#### **Compliance**

Recipient Data Insights captures registration status and expiration dates; exclusions, federal debt and debarment flags; and other up-to-date information relevant to grantee compliance.



#### **Active Grants**

Recipient Data Insights captures data on all active Federal grant awards from the past 5 years. Information available for each grantee includes an overview of all their existing grant projects, who funded them, and for how much. Users can then link directly to USASpending. gov for a deeper analysis, if needed.



## **Audit History and Prediction**

Recipient Data Insights captures audit findings for each grantee from the past 3 years. It uses advanced machine learning capabilities to analyze data patterns and can predict the likelihood of an organization having an audit finding within the next year with 96% accuracy.



#### **Nonprofit Data**

Recipient Data Insights captures annual IRS 990 data to provide key organizational information about nonprofit organizations, including revenue, assets, salaries and other key expenses, and allows grant managers to see relationships between grantees and key personnel across peer groups.



Recipient Data Insights provides drawdown amounts from PSC's Payment Management System to assist grant managers in tracking grantee financial expenditures and looking for unusual drawdown patterns.



**GCN Government Innovation Award** for "Intelligent Grants Automation" in 2018 and 2019



**ACT-IAC Transformer Award** in 2020

For information on accessing GrantSolutions' risk services tool, Recipient Data Insights, please contact information@grantsolutions.gov

